

Implementation

TASK 6

TASK 6:

Establish Distressed Housing Rehabilitation And Homeownership Program

The New Orleans Partnership will work with the Community of Faith For Economic Empowerment (COFFEE), a faith-based housing organization, and the With Ownership Wealth Task Force to achieve the homeownership and housing rehabilitation goals of *LIFT New Orleans*. Specifically, the group will work with the New Orleans Redevelopment Authority, the Housing Authority of New Orleans and other housing stakeholders to establish a distressed housing rehabilitation and homeownership program.



Targeted housing in New Orleans

TASK 6: *Continued*

Upon establishing the Housing Program, COFFEE will pursue the following activities in the course of operations:

- Identify and secure available federal, private, and philanthropic technical and financial resources to help fund operations and specific projects
- Identify “blighted” and/or vacant properties that are viable targets for redevelopment
- Identify, explore and develop joint venture partnerships
- Partner with local developers to rehabilitate blighted housing in target areas
- Partner with local real estate brokers to sell the properties and/or property management companies to lease and maintain properties
- Provide technical assistance to other community development corporations with their housing development efforts



“There is a seven-to-one economic multiplier effect of rehabilitating and building new housing. So getting rid of blight and renewing communities are not only good for the look and feel of communities, but are also vital economic development tools.”

RENEE GILL PRATT
Councilmember, District B
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